Ora Capital Limited
Registration number 2006/021343/06
FSP Licence number 46653
(Incorporated under the laws of South Africa)

APPLICATION FORM FOR A-VENTURE CAPITAL SHARES

The definitions used in the Prospectus to which this form is attached, apply to this Application Form.

Opening Date of the Offer	**11 November 2019**
Deadline to submit Application form and FICA	**24 February 2020**
Deadline to submit Proof of Payment of gross subscription consideration	**27 February 2020**
Closing Date of the Offer	**28 February 2020**

In respect of the Offer at a subscription price per A Venture Capital Share as stated below, in accordance with the terms of the Prospectus.

Important information

- Applicants who wish to subscribe for A-Venture Capital Shares should submit their applications via post or e-mail to:

  E-mail Address invest@oracapital.co.za

  Physical Address 3rd Floor, FedGroup Place, 35 Willie van Schoor Avenue, Bellville, 7530

- The following documents should accompany this Application Form:
  - The documentation required in terms of FICA, if such documents had not been previously provided to the Company by the applicant. An individual Offeree must submit proof of residential address (not older than 3 months), a certified copy of his or her ID document or passport and proof of bank account details in the form of a copy of a cancelled cheque, bank statement or letter from the bank (not older than 3 months. The FICA documentation required for other types of Offerees are listed under FICA Requirements at http://tbi.co.za/wp-content/uploads/2018/01/TBI-FICA-Requirements_2018.pdf; and
- Please complete this Application Form in black ink.
- Payment of the subscription consideration must be made into the bank account of the Company. The investor will be issued with the banking details once the application has been processed. Proof of payment of the subscription consideration;

1) Application for A-Venture Capital Shares and investor details

Application for A-Venture Capital Shares

To the Directors

1. I/We, the undersigned, confirm that I/we have full legal capacity to contract and having read the Prospectus, hereby request you to accept my/our application for the number of A-Venture Capital Shares stated below or any lesser number of A-Venture Capital Shares that may, at your absolute discretion, be allotted to me/us.
2. I/We hereby apply for the following number of new A-Venture Capital Shares in the Company at the price per A Venture Capital Share stated below, for the following consideration, based on the terms and conditions of the Prospectus.

Subscription Price per A Venture Capital Share :	**R 1 035.65**
Gross subscription consideration Rand value (enter figures only, not words) (being not less than R 100 000 and not more than R2 500 000 for individual and trust applications and R 5 000 000 for company applications):	**R**
Less: Upfront Financial Advisor fee (as set out in the Financial Advisor details in 2) below)	**R**
Net subscription consideration Rand value	**R**

Investor details

Title:	**Mr**		**Mrs**		**Miss**		**Other**
Full Name:							
Registered Name of Legal Entity:							
Entity Registration Number:							

ID Number:		**Tax Number:**	
Physical Address:		**Postal Address:**	
	Code:		**Code:**
Telephone:		**Cell phone:**	
E-mail Address:		**Contact Person:**	

Source of funds

Source of Funds *Please tick appropriate block*	**Salary**	**Trading Income**	**Investments**	**Pension Pay-out**	**Matured Policy**	**Retirement Annuity**
	If other, please specify					
	Employer:					
	Occupation:					

Bank account details

Payments (dividend payments or refunds) will be made into the nominated bank account of the Offeree only. No third party payments will be made. The Offeree's nominated bank account is as follows:

Bank:	
Account Name:	
Branch Code:	
Account Number:	

2) Financial advisor details and fees

If you have appointed a financial advisor, please complete the section below.

Name of Financial Advisor:			
Name of Company:			
E-mail:			
Telephone:		**Cell phone:**	

Please complete the sections below, as applicable.

Upfront advice fee

Upfront advice fee: ________ % of the gross subscription consideration, equal to R________ (excluding VAT).

The upfront advice fee stated above will be deducted from your subscription amount

The upfront advice fee indicated above is over and above the normal annual administration fee charged by the Company.

Ongoing financial advice fee

Ongoing Fee: ______% per annum of the value of the investor's shareholding in the Company (excluding VAT).

The investor agrees as follows:

1. The Ongoing Fee shall be calculated monthly, on the last Business Day of each month during the relevant financial year of the Company by multiplying the number of A-Venture Capital Shares held by the investor and the month end share price of the A-Venture Capital Shares.
2. Payment of the Ongoing Fee shall be made in respect of each Payment Period on behalf of the investor by the Company deducting an amount equal to the Ongoing Fee from any distribution (net of dividends tax) in respect of A-Venture Capital Shares payable to the investor.

3. If the aggregate amount of distributions paid by the Company in respect of the A-Venture Capital Shares held by the investor during a Payment Period, is less than the Ongoing Fee amount owed to the FSP in respect of such Payment Period, the outstanding balance of such fees shall be paid from the distributions due to the investor in the next occurring Payment Period (subject again to the distribution received from the Company at that time being sufficient). Should the distributions received by the investor over the total period during which it holds A-Venture Capital Shares, be less than the aggregate amount of Ongoing Fees payable by the investor to the FSP during such period, then the outstanding balance of the Ongoing Fees due will be settled from the proceeds of the realisation of the investor's A-Venture Capital Shares.

4. If:

4.1 any distribution amount payable to the investor in respect of a particular Payment Period is insufficient to pay the Ongoing Fee due to the FSP in respect of such Payment Period, no interest shall accrue in favour of the FSP in respect of any of the unpaid balance of the Ongoing Fee; and

4.2 if at realisation of the A-Venture Capital Shares of the investor, the realisation proceeds are less than any amount owing to the FSP in respect of Ongoing Fees, the FSP shall not be entitled to claim such unpaid balance from the Company or the Administrators.

Participation fee

Participation fee of 0.50% per annum, paid out of the administration fee paid to the Administrators (excluding VAT).The Administrators are entitled to an administration fee of **2% per annum** (excluding VAT) of the average of the Investment Value on the last Business Day of each month during the relevant financial year (the "Administration **Fee**").

FSP licence

I declare that I am a licensed financial services provider or a representative of a licensed financial service provider. I am authorised to sell shares.

FSP licence number ____________________

FICA declaration

I confirm that I have identified the investor of this application, as well as the person acting on their behalf (if applicable). I have verified their identity in line with the requirements of the Financial Intelligence Centre Act, 38 of 2001 ("FICA"), and any legislation, regulations or guidelines related to it. I will keep a record of the verification documents as required in terms of FICA. I will make available, on request, copies of these documents as well as details of the verification procedures followed.

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Signature of Financial Advisor

3) Investor acknowledgement

I/we acknowledge the following:

1. This application is made pursuant to an Offer issued by the Company inviting applicants to participate in a subscription for A-Venture Capital Shares in the Company.
2. This application is made based on the terms and conditions contained in the Prospectus to which this Application Form is attached. Applicants should consult their brokers, bankers, or other professional Administrators in case of doubt as to the correct completion of this Application Form.
3. The Prospectus is for the confidential use of those persons to whom it is transmitted in connection with the Offer and is not to be re-produced for any other purpose or distributed to, or used or accepted by, any other person.
4. The Directors reserve the right to accept, either in whole or in part, or reject any applications.
5. If the Company is not able to reconcile a payment or proof of payment with a particular application for A-Venture Capital Shares, it will not make any allocation of A-Venture Capital Shares.
6. Should a shareholder be exempt from dividends tax or is liable for dividends tax at a reduced rate, then such shareholder should contact the Company and obtain a dividend information form that should be completed, signed and returned to the Company. Failure to do so will result in dividends tax being deducted from dividends declared by the Company.
7. All alterations to this Application Form must be authenticated by a full signature.
8. No receipts will be issued for Application Forms.
9. The upfront advice fee stated above (where applicable) will be deducted from the gross subscription amount.
10. In order to ensure that it remains compliant with the requirements of section 12J of the Income Tax Act at all times, the Company may require disclosure of information necessary to establish whether I/we an/are a connected person in relation to any other investor in the Company or in relation to the Company itself.

Date:	
Signature:	
Assisted by (where applicable)	

I/ we also acknowledge and confirm that:

1. I/we am/are responsible for my/our own investment research and my/our decision to invest in shares issued by the Company.
2. I/we understand that the information provided in the Prospectus is general in nature and provided for informative purposes only, does not constitute financial advice or investment advice and does not take into account my/our personal situation.
3. I/we have taken such professional and investment advice as I/we consider appropriate before taking the decision to invest.

Date:	
Signature:	
Assisted by (where applicable)	